RESOLUTION NO. 26-2026

A RESOLUTION TO BE ENTITLED:

A RESOLUTION TENTATIVELY ADOPTING A BUDGET FOR THE CITY OF GULF BREEZE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, MAKING APPROPRIATIONS FOR THE PAYMENT OF THE EXPENSES OF THE CITY GOVERNMENT AND ALL DEPARTMENTS THEREOF AND FOR THE PAYMENT OF ACCOUNT OF THE BONDED INDEBTEDNESS OF THE CITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, REPEALING CLAUSE AND EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF BREEZE, FLORIDA:

SECTION 1:

That the appropriation hereinafter made are based on the estimates contained in the Budget, as indexed, submitted by the City Manager, as afterward revised, approved, and adopted by the City Council for the payment of the expenses of the City Government and all Departments of the City, and on account of the bonded indebtedness, as the same as set forth in said Budget so adopted, copies of which are on file in the Office of the City Manager, and to which reference may be made;

That said, budget summaries estimated revenues, transfers, and appropriations for each fund as set forth herein;

That there is estimated to be available for appropriation for the Fiscal Year beginning October 1, 2026, the amounts of revenues as listed according to the respective funds, detailed by source, type, and account as set forth in said Budget;

That there be and is hereby appropriated the sums shown for the various purposes hereinafter specified, for the Fiscal Year beginning October 1, 2026, provided from the sources of revenue hereinbefore designated;

That there is determined that certain transfers of funds will be required during the Fiscal Year beginning October 1, 2026, and such transfers are hereby authorized as set forth herein:

SECTION 2:

This budget shall be administered in strict adherence to the Charter and Code of Ordinances of the City of Gulf Breeze, as amended, the Laws of the State of Florida, applicable bond covenants, and rules as adopted by the City Council. Amendments to this budget shall be made only by Resolution for all revenues and all expenditures between funds and between budget categories, provided further that the City Manager is authorized to approve transfers of appropriated expenditures within each budget category so long as the transfers remain within the same accounting fund.

The Director of Finance will process budget transfers as necessary to cover line-item spending within the same budget category and within the same accounting fund to maintain best budgeting practices. The Director of Finance will prepare quarterly budget amendments based on the actions of the Council throughout the year, appropriately classify revenues and expenditures in accordance with generally accepted accounting principles, and properly close the financial accounting records each fiscal year.

The budgeted employee pay increases will be provided based on the receipt of annual performance evaluations and with the approval of the City Manager. Pay increases will be effective no earlier than October 1, 2026, or the first full payroll in the fiscal year to not cross over fiscal years.

SECTION 3:

The document entitled "City of Gulf Breeze 2027 Budget," totaling $85,459,719 for all funds reported, a copy of which is attached hereto and made a part hereof by reference, is adopted.

This budget represents an 11% increase over the FY2026 budget and is balanced, with sufficient revenues to offset all expenditures.

SECTION 4:

All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SECTION 5:

This resolution shall take effect upon its adoption by the City Council immediately and shall be published as required by law.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF GULF BREEZE, SANTA ROSA COUNTY, FLORIDA, ON THE 9th DAY OF SEPTEMBER 2026.

Time Adopted: 5:43 p.m.

APPROVED:

CITY OF GULF BREEZE FLORIDA

BY: ____________________
JB Schluter, Mayor

ATTESTED

BY: ____________________
Leslie A. Guyer, MMC, City Clerk

First Reading: September 09, 2026
Second Reading: September 21, 2026

CITY OF GULF BREEZE FLORIDA
1961

COUNCIL BUDGET SUMMARY

City of Gulf Breeze - Fiscal Year 2026-2027

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF GULF BREEZE ARE 2.0%
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

General Fund 1.9723

ESTIMATED REVENUES	GENERAL FUND	TRAFFIC CITATION FUND	TOURIST DEVELOMENT FUND	CRA FUND	IMPACT FEES FUND	STREETS & STORMWATER FUND	WATER & SEWER FUND	NATURAL GAS FUND	SOLID WASTE FUND	GBFS FUND	TOTALS ALL FUNDS
TAXES: Millage Per $1000:											
AD VALOREM TAXES 1.9723	$2,190,473			$569,522							$2,759,995
AD VALOREM TAXES TIF/County				1,104,396							1,104,396
Sales and Use Taxes	3,271,211				2,817,000	679,743					6,767,954
Charges For Services	623,673					919,055	16,360,604	5,061,701	1,363,097		24,328,130
Licenses and Permits	4,000										4,000
Intergovernmental / Grants Revenue	982,479		752,610			140,270	23,722,148				25,597,507
Fines and Judgements	416,700	500,000									916,700
Miscellaneous Revenue	550,813	15,271				10,000	157,000	103,425	5,500	420,000	1,262,009
TOTAL SOURCES	**$8,039,349**	**$515,271**	**$752,610**	**$1,673,918**	**$2,817,000**	**$1,749,068**	**$40,239,752**	**$5,165,126**	**$1,368,597**	**$420,000**	**$62,740,691**
Transfers In	4,140,129					350,000	3,171,804				7,661,933
Fund Balance/Reserves/Net Assets	9,614,439	516,917	(1,275,467)	3,616,660	3,030,504	1,156,934	48,304,355	3,721,965	(112,969)	11,363,086	79,936,424
TOTAL REVENUES, TRANSFERS & BALANCES	**$21,793,917**	**$1,032,188**	**($522,857)**	**$5,290,578**	**$5,847,504**	**$3,256,002**	**$91,715,911**	**$8,887,091**	**$1,255,628**	**$11,783,086**	**$150,339,048**
EXPENDITURES											
General Government	1,204,120			534,934						54,302	1,793,356
Public Safety	4,405,837	258,508									4,664,345
Physical Environment						688,500	10,607,790	3,705,980	1,258,797		16,261,067
Transportation						995,961					995,961
Debt Service	896,574			656,428		179,607	3,483,312	83,201			5,299,122
Cultural and Recreation	2,723,550		46,000								2,769,550
Internal Services	1,030,588										1,030,588
Capital Expenditures	1,568,809			27,795		7,700,000	35,141,980	903,800	20,000		45,362,384
TOTAL EXPENDITURES	**$11,829,478**	**$258,508**	**$46,000**	**$1,219,157**	**$0**	**$9,564,068**	**$49,233,082**	**$4,692,981**	**$1,278,797**	**$54,302**	**$78,176,373**
Transfer Out	350,000	212,000	793,680	389,450	3,171,804		1,420,734	472,145	62,800		6,872,613
Unrestricted Fund Balance	6,531,945	0	0	0	0	0	5,427,334	1,232,021	66,137	11,705,544	24,962,981
Restricted Fund Balance	3,082,494	561,680	(1,362,537)	3,681,971	2,675,700	(6,308,066)	35,634,761	2,489,944	(152,106)	23,240	40,327,081
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES	**$21,793,917**	**$1,032,188**	**($522,857)**	**$5,290,578**	**$5,847,504**	**$3,256,002**	**$91,715,911**	**$8,887,091**	**$1,255,628**	**$11,783,086**	**$150,339,048**

The tentative, adopted and/or final budgets are on file in the office of the above referenced taxing authority as a public record.