

RESOLUTION NO. 61-2025

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GULF BREEZE, FLORIDA, SITTING AS THE BOARD OF GULF BREEZE FINANCIAL SERVICES, INC., AMENDING THE BUDGET FOR FISCAL YEAR OCTOBER 1, 2024, THROUGH SEPTEMBER 30, 2025; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Gulf Breeze Financial Services, Inc (“GBFS”), is a Florida not-for-profit corporation organized and operating as a department of the City of Gulf Breeze for the purpose of servicing and/or creating various financing programs, including those involving the issuance by the City of Gulf Breeze, Florida, of bonds, the proceeds of which may be loaned to a county, a city, a town or other governmental organization, or to such other entity as allowed by law, for the purposes of financing or refinancing facilities; and

WHEREAS, pursuant to the Bylaws of GBFS, the City Council of the City of Gulf Breeze serves as the GBFS Board of Directors; and

WHEREAS, Resolution No. 41-2024, adopted on September 4, 2024, authorizes the Fiscal Year 2025 budget and authorizes amendments to the budget by resolution.

WHEREAS, on November 17, 2025, the City Council, sitting as the Board of Directors of Gulf Breeze Financial Services (GBFS), convened to review and consider the Final Fiscal Year 2025 Budget Amendment, reflecting adjustments necessary to align GBFS expenditures with actual year-end activity.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF BREEZE, SITTING AS THE BOARD OF GULF BREEZE FINANCIAL SERVICES, INC., AS FOLLOWS:

Change #01-25 – Increase the CRA budget for additional payroll expenditures using overbudgeted operating expenditures.

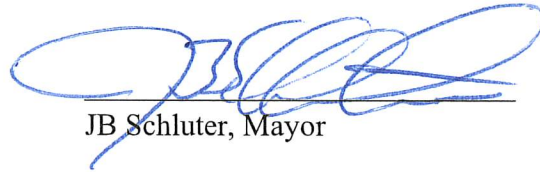
Increase CRA Payroll Exp	\$45
Decrease CRA Operating Exp	(\$45)

WHEREAS, this resolution shall take effect upon its adoption by the City Council immediately and shall be published as required by Title XII, Chapter 166.241 (5).

PASSED AND ADOPTED BY CITY COUNCIL OF THE CITY OF GULF BREEZE, SANTA ROSA COUNTY, FLORIDA, ON THIS 17TH DAY OF NOVEMBER 2025.

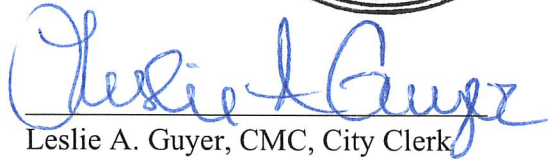


CITY OF GULF BREEZE, FLORIDA



JB Schluter, Mayor

ATTEST:



Leslie A. Guyer, CMC, City Clerk

City of Gulf Breeze
Fund Budget Comparison
FY 2025

as of September 30, 2025

Resolution No. 61-2025

Fund/Dept #	Department Name	2025 Budget Payroll	2025 Budget O&M	2025 Budget	2025 Actual Payroll	2025 Actual O&M	2025 Actual	Salary (Over)/Under	O&M (Over)/Under	Total (Over)/Under	% (Over)/Under	Budget Amendment Allocation
Governmental Funds - General Fund												
001-0100	General Government	\$284,678	\$1,551,978	\$1,836,656	\$285,049	\$1,492,752	\$1,777,800	(\$371)	\$59,226	\$58,855	3.20%	(\$371)
001-0200	Internal Service	\$0	\$857,136	\$857,136	\$0	\$778,858	\$778,858	\$0	\$78,278	\$78,278	9.13%	\$0
001-0400	Parks and Recreation	\$672,944	\$2,155,765	\$2,828,709	\$587,421	\$1,122,765	\$1,710,186	\$85,523	\$1,032,999	\$1,118,523	39.54%	\$0
001-0500	Police Department	\$3,108,575	\$680,135	\$3,788,710	\$3,275,765	\$588,697	\$3,864,461	(\$167,190)	\$91,438	(\$75,751)	-2.00%	(\$167,190)
001-0600	Fire Department	\$181,327	\$1,893,163	\$2,074,490	\$176,579	\$1,701,948	\$1,878,527	\$4,748	\$191,215	\$195,963	9.45%	\$0
001-1500	Recreation Center	\$1,043,437	\$511,200	\$1,554,637	\$976,362	\$473,492	\$1,449,854	\$67,075	\$37,708	\$104,783	6.74%	\$0
001-1900	Community Services	\$393,932	\$106,413	\$500,345	\$374,261	\$36,533	\$410,794	\$19,671	\$69,880	\$89,550	17.90%	\$0
	Total Governmental Funds	\$5,684,893	\$7,755,788	\$13,440,681	\$5,675,437	\$6,195,045	\$11,870,481	\$9,456	\$1,560,744	\$1,570,200		(\$167,560)
Special Revenue Funds												
102	Red Light Camera	\$9,516	\$456,647	\$466,163	\$10,760	\$440,923	\$451,683	(\$1,244)	\$15,724	\$14,480	3.11%	(\$1,244)
105	Tourist Development - TDC	\$0	\$996,894	\$996,894	\$0	\$2,189,898	\$2,189,898	\$0	(\$1,193,004)	(\$1,193,004)	-119.67%	(\$1,193,004)
107	Community Redevelopment Agency - CRA	\$39,611	\$3,532,514	\$3,572,125	\$39,656	\$3,090,429	\$3,130,085	(\$45)	\$442,085	\$442,040	12.37%	(\$45)
110	Impact Fee	\$0	\$6,000,000	\$6,000,000	\$0	\$6,007,139	\$6,007,139	\$0	(\$7,139)	(\$7,139)	-0.12%	(\$7,139)
201-0531	Streets	\$461,056	\$5,689,945	\$6,151,001	\$431,504	\$1,351,098	\$1,782,602	\$29,552	\$4,338,847	\$4,368,398	71.02%	\$0
201-0534	Stormwater	\$444,593	\$9,310,075	\$9,754,668	\$472,234	\$587,307	\$1,059,541	(\$27,641)	\$8,722,767	\$8,695,126	89.14%	(\$27,641)
	Total Special Revenue Funds	\$954,776	\$25,986,074	\$26,940,850	\$954,154	\$13,666,794	\$14,620,949	\$622	\$12,319,280	\$12,319,902		(\$1,229,073)
Enterprise Funds												
400-0700	Water Operations	\$1,456,585	\$8,167,801	\$9,624,386	\$1,461,881	\$5,889,505	\$7,351,387	(\$5,296)	\$2,278,296	\$2,273,000	23.62%	(\$5,296)
400-0900	Sewer Operations	\$1,621,745	\$23,557,396	\$25,179,141	\$1,603,227	\$11,766,102	\$13,369,329	\$18,518	\$11,791,294	\$11,809,812	46.90%	\$0
400-2300	Waste Water Treatment Plant	\$798,562	\$66,257,234	\$67,055,796	\$819,037	\$37,561,547	\$38,380,584	(\$20,475)	\$28,695,688	\$28,675,212	42.76%	(\$20,475)
402	Natural Gas	\$1,485,453	\$3,268,961	\$4,754,414	\$1,432,584	\$2,740,901	\$4,173,485	\$52,869	\$528,060	\$580,929	12.22%	\$0
405	Solid Waste	\$292,569	\$963,234	\$1,255,803	\$274,838	\$965,752	\$1,240,590	\$17,731	(\$2,518)	\$15,213	1.21%	(\$2,518)
411	Gulf Breeze Financial Services	\$0	\$61,088	\$61,088	\$0	\$71,769	\$71,769	\$0	(\$10,681)	(\$10,681)	-17.48%	(\$10,681)
	Total Enterprise Funds	\$8,782,555	\$112,163,833	\$120,946,388	\$8,150,647	\$66,974,059	\$75,124,706	\$631,908	\$45,189,773	\$45,821,682		(\$38,971)
	Total FY2025	\$15,422,224	\$145,905,695	\$161,327,919	\$14,780,238	\$86,835,899	\$101,616,136	\$641,986	\$59,069,797	\$59,711,783		(\$1,435,605)