

RESOLUTION NO. 41-2025

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GULF BREEZE, FLORIDA, SITTING AS THE BOARD OF GULF BREEZE FINANCIAL SERVICES, INC., ADOPTING THE GULF BREEZE FINANCIAL SERVICES BUDGET AND ELECTING OFFICERS FOR FISCAL YEAR 2026 BEGINNING OCTOBER 1, 2025.

WHEREAS, Gulf Breeze Financial Services, Inc (“GBFS”), is a Florida not-for-profit corporation organized and operating as a department of the City of Gulf Breeze for the purpose of servicing and/or creating various financing programs, including those involving the issuance by the City of Gulf Breeze, Florida, of bonds, the proceeds of which may be loaned to a county, a city, a town or other governmental organization, or to such other entity as allowed by law, for the purposes of financing or refinancing facilities; and

WHEREAS pursuant to the Bylaws of GBFS, the City Council of the City of Gulf Breeze serves as the GBFS Board of Directors; and

WHEREAS, on September 3, 2025, the City Council, sitting as the Board of Directors of GBFS, held the annual meeting of the GBFS Board, at which a financial report was provided to the Board, and the Board adopted a comprehensive annual budget for the Fiscal Year 2026, which includes projected balance sheets and income statements, and a narrative description of the anticipated goals and actions of GBFS (the “annual budget”); and

WHEREAS, at the annual meeting held on September 3, 2025, the GBFS Board also elected, in accordance with the GBFS Bylaws, officers for Fiscal Year 2026;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF BREEZE, SITTING AS THE BOARD OF GULF BREEZE FINANCIAL SERVICES, INC., AS FOLLOWS:

1. The foregoing recitals are true and incorporated herein.
2. The City Council of the City of Gulf Breeze, sitting as the Board of Gulf Breeze Financial Services, Inc. (“GBFS”), hereby adopts the GBFS budget for Fiscal Year 2026 beginning October 1, 2025, attached hereto as **Exhibit “A.”**
3. The City Council of the City of Gulf Breeze, sitting as the Board of GBFS, also elects, in accordance with the GBFS Bylaws, the following Board members to serve as officers of GBFS:
 - President – JB Schluter
 - Vice President – Randy Hebert
 - Secretary/Treasurer – Brittany Simpson

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF GULF BREEZE, FLORIDA, ON THIS 3rd DAY OF SEPTEMBER 2025.

Time Adopted: 6:20 p.m.



ATTEST

Leslie A. Guyer
Leslie A. Guyer, CMC, City Clerk

CITY OF GULF BREEZE, FLORIDA

By: *Randy Hebert*
Randy Hebert, Mayor Pro Tem