## **RESOLUTION NO. 45-2024**

A RESOLUTION OF THE CITY OF GULF BREEZE OF SANTA ROSA COUNTY, FLORIDA, LEVYING OF AD VALOREM PROPERTY TAXES FOR THE CITY OF GULF BREEZE FOR FISCAL YEAR 2025 BEGINNING OCTOBER 1, 2024; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF BREEZE, FLORIDA:

**SECTION 1:** WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Gulf Breeze has been certified by the Santa Rosa County Property Appraiser to the City of Gulf Breeze as \$1,275,239,092.

**SECTION 2:** An ad valorem tax of 1.9723 mills is levied for the tax year 2024 against all property, both real and personal, not exempt from taxation within the corporate limits of the City of Gulf Breeze.

**SECTION 3:** The fiscal year 2025 budget ad valorem tax rate of 1.9723 mills constitutes a <u>4.96</u>% increase from the Rolled-Back Rate of <u>1.8791</u>, calculated according to Chapter 200, Florida Statutes.

**SECTION 4:** This resolution shall take effect immediately upon its adoption by the City Council and shall be published as required.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF GULF BREEZE, SANTA ROSA COUNTY, FLORIDA, ON THE 16<sup>TH</sup> DAY OF SEPTEMBER 2024.

Time Adopted: 5:40 p.m.

ATTES

APPROVED:

CITY OF GULF BREEZE FLORIDA

Cherry Fitch, Mayor

First Reading: September 04, 2024 Second Reading: September 16, 2024

## NOTICED OF PROPOSED TAX INCREASE

The <u>City of Gulf Breeze</u> has tentatively adopted a measure to increase its property tax levy.

## Last year's property tax levy:

A. Intially proposed tax levy	\$ 2,328,532
B. Less tax reductions due to Value Adjustment Board	
and other assessment changes	\$ (3,785)
C. Actual property tax levy	\$ 2,332,317
This year's proposed tax levy	\$ 2,515,154

All concerned citizens are invited to attend a public hearing on the tax increase to be held on:

September 16, 2024 5:30 PM at City Hall Chambers

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.