

RESOLUTION NO. 28-2023

A RESOLUTION TO BE ENTITLED:

A RESOLUTION ADOPTING A BUDGET FOR THE CITY OF GULF BREEZE FOR THE FISCAL YEAR 2024 BEGINNING OCTOBER 1, 2023, MAKING APPROPRIATIONS FOR THE PAYMENT OF THE EXPENSES OF THE CITY GOVERNMENT AND ALL DEPARTMENTS THEREOF AND FOR THE PAYMENT OF ACCOUNT OF THE BONDED INDEBTEDNESS OF THE CITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, REPEALING CLAUSE AND EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF BREEZE, FLORIDA:

SECTION 1:

That the appropriation hereinafter made are based on the estimates contained in the Budget, as indexed, submitted by the City Manager, as afterward revised, approved, and adopted by the City Council for the payment of the expenses of the City Government and all Departments of the City, and on account of the bonded indebtedness, as the same as set forth in said Budget so adopted, copies of which are on file in the Office of the City Manager, and to which reference may be made;

That said budget summaries estimated revenues, transfers, and appropriations for each fund as set forth herein;

That there is estimated to be available for appropriation for the Fiscal Year 2024 beginning **October 1, 2023**, the amounts of revenues as listed according to the respective funds; detailed by source, type, and account as set forth in said Budget;

That there be and is hereby appropriated the sums shown for the various purposes hereinafter specified, for the Fiscal Year 2024 beginning October 1, 2023, provided from the sources of revenue herein before designated;

That there is determined that certain transfers of funds will be required during the Fiscal Year beginning October 1, 2023, and such transfers are hereby authorized as set forth herein:

SECTION 2:

This Budget shall be administered in strict adherence to the Charter and Code of Ordinances of the City of Gulf Breeze, as amended, the Laws of the State of Florida, applicable bond covenants, and rules as adopted by the City Council. Amendments to this Budget shall be made only by Resolution for all revenues and for all expenditures between funds and between budget categories, provided further that the City Manager is authorized to approve transfers of appropriated expenditures within each budget category so as long as the transfers remain within the same accounting fund. The Director of Finance will process budget transfers as necessary to cover line-item spending within the same budget category and within the same accounting fund to

maintain best budgeting practices. The Director of Finance will prepare quarterly budget amendments based on the actions of the Council throughout the year and appropriately classify revenue and expenditures in accordance with generally accepted accounting principles, and properly close the financial accounting records each fiscal year.

The budgeted employee pay increases will be provided based on the receipt of annual performance evaluations and with the approval of the City Manager. Pay increases will be effective no earlier than October 1, 2023, or the first full payroll in the fiscal year so as to not cross over fiscal years.

SECTION 3:

The document entitled "City of Gulf Breeze 2024 Budget" totals **\$101,377,156** for all funds reported, a copy attached hereto and made a part hereof by reference is adopted.

This Budget represents a **6.2%** increase from the FY2023 Budget and is balanced, whereby there are sufficient revenues to offset all expenditures.

SECTION 4:

All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SECTION 5:

This Resolution shall take effect upon its adoption by the City Council immediately and shall be published as required by law.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF GULF BREEZE, SANTA ROSA COUNTY, FLORIDA, ON THE 18TH DAY OF SEPTEMBER 2023.

Time Approved: 5:57 p.m.

APPROVED:

CITY OF GULF BREEZE FLORIDA



BY: Cherry Fitch
Cherry Fitch, Mayor

ATTESTED

BY: Leslie A. Guyer
Leslie A. Guyer, CMC, City Clerk

First Reading: September 06, 2023
Second Reading: September 18, 2023

COUNCIL BUDGET SUMMARY

City of Gulf Breeze - Fiscal Year 2023-2024

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF GULF BREEZE ARE 6.2%
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

General Fund 1.9723

ESTIMATED REVENUES	GENERAL FUND	GBFS FUND	NATURAL GAS FUND	WATER & SEWER FUND	SOLID WASTE FUND	STREETS & STORMWATER FUND	TOURIST DEVELOPMENT FUND	TRAFFIC CITATION FUND	CRA FUND	IMPACT FEES FUND	TOTALS ALL FUNDS
TAXES: Millage Per \$1000:											
AD VALOREM TAXES 1.9723	1,822,283								424,751		2,247,034
AD VALOREM TAXES TIF/County									1,312,672	712,000	2,024,672
Sales and Use Taxes	2,604,805					1,560,000					4,164,805
Charges For Services	429,567		4,366,500	13,134,953	1,291,800	589,829					19,812,649
Licenses and Permits	5,400										5,400
Intergovernmental / Grants Revenue	1,462,915			14,157,000		602,576	2,975,000				19,197,491
Fines and Judgements	243,500							525,000			768,500
Miscellaneous Revenue	1,080,980	259,526	52,250	122,000	2,300	4,005,000		22,000			5,544,056
TOTAL SOURCES	7,649,450	259,526	4,418,750	27,413,953	1,294,100	6,757,405	2,975,000	547,000	1,737,423	712,000	53,764,607
Transfers In	3,400,411			169,140		892,150					4,461,701
Fund Balance/Reserves/Net Assets	10,293,032	9,378,512	2,379,236	48,635,198	-92,314	1,987,034	1,174,347	316,452	11,481,361		\$ 85,552,858
TOTAL REVENUES, TRANSFERS & BALANCES	21,342,893	9,638,038	6,797,986	76,218,291	1,201,786	9,636,589	4,149,347	863,452	13,218,784	712,000	\$ 143,779,166
EXPENDITURES											
General Government	1,187,462	56,095							202,597		1,446,154
Public Safety	3,808,635							267,713			4,076,348
Physical Environment			3,740,560	9,454,265	1,049,694						14,244,519
Transportation						1,950,922					1,950,922
Debt Service	549,716		14,857	535,567		357,248			639,096		2,096,484
Cultural and Recreation	2,130,659						260,000				2,390,659
Internal Services	822,789										822,789
Capital Expenditures	1,600,980		360,000	60,504,000	200,000	5,194,750	2,200,000		4,289,551		74,349,281
TOTAL EXPENDITURES	10,100,241	56,095	4,115,417	70,493,832	1,249,694	7,502,920	2,460,000	267,713	5,131,244	0	101,377,156
Transfer Out	710,082		442,471	1,102,320	55,734	121,035	317,000	125,000	588,059		3,461,701
Unrestricted Fund Balance	8,423,814	9,340,787	-2,210	19,609,478	-209,032	0	0	0	0	0	37,162,837
Restricted Fund Balance	2,108,756	241,156	2,242,308	-14,987,339	105,390	2,012,634	1,372,347	470,739	7,499,481	712,000	1,777,472
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES	21,342,893	9,638,038	6,797,986	76,218,291	1,201,786	9,636,589	4,149,347	863,452	13,218,784	712,000	\$ 143,779,166

The tentative, adopted and/or final budgets are on file in the office of the above referenced taxing authority as a public record.