

RESOLUTION NO. 02-2024

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GULF BREEZE, FLORIDA, AMENDING THE FISCAL YEAR OCTOBER 1, 2023, THROUGH SEPTEMBER 30, 2024, BUDGET TO MAKE CERTAIN AMENDMENTS TO APPROPRIATIONS OF CITY FUNDS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, per Florida Statutes Title XII, Section 166.241, the adopted budget may be revised with a budget amendment approved by City Council in the same manner in which the budget was adopted. The resolution adopting the annual budget allows the budget to be amended by resolution provided a corresponding funding source supports any additional expenditures. Transfers between funds and increases to a fund’s total budget are permitted by resolution adopted by City Council. The budget amendment increases or decreases the total amount of the adopted budget of each fund.

WHEREAS, Resolution No. 28-2023 adopted on September 18, 2023, authorizes the Fiscal Year 2024 budget and authorizes amendments to the budget by resolution.

WHEREAS, Resolution No. 02-2024 is an amendment to the Fiscal Year 2024 annual budget and is prepared to bring budgeted projects or capital encumbered in Purchase Orders, forwarded from the Fiscal Year 2023 budget which were not completed.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF BREEZE, FLORIDA THAT:

In the Fiscal Year 2023 Adopted Budget, the attached purchase orders were not completed by the end of the fiscal year and therefore need to be moved forward into the Fiscal Year Ending September 30, 2024. A budget amendment is necessary to allow for the completion of these purchase orders. The purchase order values are listed by their fund below and the detail of these amounts is attached to the agenda item:

Budgeted Reserves Brought Forward	\$1,545,589.02
General Fund (001)	\$1,545,589.02
Budgeted Reserves Brought Forward	\$109,784.94
TDC Fund (105)	\$109,784.94
Budgeted Reserves Brought Forward	\$3,481,115.48
CRA Fund (107)	\$3,481,115.48

Budgeted Reserves Brought Forward	\$1,187,358.59
Stormwater and Streets Fund (201)	\$1,187,358.59
Restricted Budgeted Reserves Brought Forward	\$1,284,786.52
City Water/Sewer/WWTP Fund (400)	\$1,284,786.52
Restricted Budgeted Reserves Brought Forward	\$5,440.38
City Natural Gas Fund (402)	\$5,440.38

This budget amendment as presented is necessary to update the City's budget. These changes will result in an overall increase in the amount of \$7,614,074.93 from the original adopted budget for the City of Gulf Breeze for the Fiscal Year ending September 30, 2024.

WHEREAS, this resolution shall take effect upon its adoption by City Council immediately and shall be published as required by Title XII, Chapter 166.241 (5).

PASSED AND ADOPTED BY CITY COUNCIL OF THE CITY OF GULF BREEZE, SANTA ROSA COUNTY, FLORIDA, ON THIS 16TH DAY OF JANUARY 2024.



CITY OF GULF BREEZE, FLORIDA


Cherry Fitch, Mayor

ATTEST:


Leslie A. Guyer, CMC, City Clerk