

# BUDGET SUMMARY

City of Gulf Breeze - Fiscal Year 2022-2023

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF GULF BREEZE ARE 229.8%  
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

General Fund 1.9723

| ESTIMATED REVENUES   | GENERAL<br>FUND   | GBFS<br>FUND   | NATURAL<br>GAS FUND | WATER &<br>SEWER FUND | SOLID<br>WASTE<br>FUND | STREETS &<br>STORMWATER<br>FUND | TOURIST<br>DEVELOPMENT<br>FUND | TRAFFIC<br>CITATION<br>FUND | CRA FUND          | TOTALS<br>ALL FUNDS   |
|--|-------------------|----------------|---------------------|-----------------------|------------------------|---------------------------------|--------------------------------|-----------------------------|-------------------|-----------------------|
| <b>TAXES: Millage Per \$1000:</b>  |                   |                |                     |                       |                        |                                 |                                |                             |                   |                       |
| AD VALOREM TAXES 1.9723  | 1,672,884         |                |                     |                       |                        |                                 |                                |                             | 381,547           | 2,054,431             |
| AD VALOREM TAXES TIF/County  |                   |                |                     |                       |                        |                                 |                                |                             | 1,179,152         | 1,179,152             |
| Sales and Use Taxes  | 2,495,990         |                |                     |                       |                        | 1,063,671                       |                                |                             |                   | 3,559,661             |
| Charges For Services   | 323,500           |                | 4,100,000           | 12,195,367            | 977,800                | 558,724                         |                                |                             |                   | 18,155,391            |
| Licenses and Permits   | 5,300             |                |                     |                       |                        |                                 |                                |                             |                   | 5,300                 |
| Intergovernmental / Grants Revenue   | 2,397,122         |                |                     | 14,157,000            |                        | 579,110                         | 775,000                        |                             |                   | 17,908,232            |
| Fines and Judgements   | 170,500           |                |                     |                       |                        |                                 |                                | 500,000                     |                   | 670,500               |
| Miscellaneous Revenue  | 272,660           | 217,745        | 46,500              | 95,200                | 2,300                  |                                 |                                |                             |                   | 634,405               |
| <b>TOTAL SOURCES</b>   | <b>7,337,956</b>  | <b>217,745</b> | <b>4,146,500</b>    | <b>26,447,567</b>     | <b>980,100</b>         | <b>2,201,505</b>                | <b>775,000</b>                 | <b>500,000</b>              | <b>1,560,699</b>  | <b>44,167,072</b>     |
| Transfers In   | 3,050,668         |                |                     | 169,140               | 12,000                 | 975,151                         |                                |                             | 9,402,502         | 13,609,461            |
| Fund Balance/Reserves/Net Assets   |                   |                | 53,000              | 43,805,243            |                        |                                 |                                |                             |                   | \$ 43,858,243         |
| <b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>                            | <b>10,388,624</b> | <b>217,745</b> | <b>4,199,500</b>    | <b>70,421,950</b>     | <b>992,100</b>         | <b>3,176,656</b>                | <b>775,000</b>                 | <b>500,000</b>              | <b>10,963,201</b> | <b>\$ 101,634,776</b> |
| <b>EXPENDITURES</b>  |                   |                |                     |                       |                        |                                 |                                |                             |                   |                       |
| General Government   | 939,715           | 56,185         |                     |                       |                        |                                 |                                |                             | 135,344           | 1,131,244             |
| Public Safety  | 3,520,507         |                |                     |                       |                        |                                 |                                | 266,779                     |                   | 3,787,286             |
| Physical Environment   |                   |                | 3,247,749           | 8,708,589             | 917,185                |                                 |                                |                             |                   | 12,873,523            |
| Transportation   |                   |                |                     |                       |                        | 1,382,495                       |                                |                             |                   | 1,382,495             |
| Debt Service   | 549,083           |                | 16,751              | 519,571               |                        | 354,560                         |                                |                             | 632,683           | 2,072,648             |
| Cultural and Recreation  | 1,923,302         |                |                     |                       |                        |                                 | 373,500                        |                             | 525,000           | 2,821,802             |
| Internal Services  | 747,763           |                |                     |                       |                        |                                 |                                |                             |                   | 747,763               |
| Capital Expenditures   | 1,877,812         |                | 520,000             | 57,889,922            |                        | 1,310,500                       |                                |                             | 9,060,137         | 70,658,371            |
| <b>TOTAL EXPENDITURES</b>  | <b>9,558,182</b>  | <b>56,185</b>  | <b>3,784,500</b>    | <b>67,118,082</b>     | <b>917,185</b>         | <b>3,047,555</b>                | <b>373,500</b>                 | <b>266,779</b>              | <b>10,353,164</b> | <b>95,475,132</b>     |
| Transfer Out   | 793,083           |                | 405,589             | 874,488               | 74,638                 | 129,101                         | 192,000                        | 150,000                     | 610,037           | 3,228,936             |
| Fund Balance/Reserves/Net Assets   | 37,359            | 161,560        | 9,411               | 2,429,380             | 277                    |                                 | 209,500                        | 83,221                      |                   | 2,930,708             |
| <b>TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES &amp; BALANCES</b> | <b>10,388,624</b> | <b>217,745</b> | <b>4,199,500</b>    | <b>70,421,950</b>     | <b>992,100</b>         | <b>3,176,656</b>                | <b>775,000</b>                 | <b>500,000</b>              | <b>10,963,201</b> | <b>\$ 101,634,776</b> |

*The tentative, adopted and/or final budgets are on file in the office of the above referenced taxing authority as a public record.*