

COUNCIL BUDGET SUMMARY

City of Gulf Breeze - Fiscal Year 2024-2025

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF GULF BREEZE ARE -44.0%
LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

General Fund 1.9723

	GENERAL FUND	GBFS FUND	NATURAL GAS FUND	WATER & SEWER FUND	SOLID WASTE FUND	STREETS & STORMWATER FUND	TOURIST DEVELOPMENT FUND	TRAFFIC CITATION FUND	CRA FUND	IMPACT FEES FUND	TOTALS ALL FUNDS
ESTIMATED REVENUES											
TAXES: Millage Per \$1000:											
AD VALOREM TAXES	\$1,941,794								\$485,330		\$2,427,124
AD VALOREM TAXES TIF/County 1.9723									1,465,364		1,465,364
Sales and Use Taxes	2,706,525					1,117,000				662,000	4,485,525
Charges For Services	403,750		4,825,113	14,300,930	1,343,121	594,400					21,467,314
Licenses and Permits	5,400										5,400
Intergovernmental / Grants Revenue	1,523,896			7,270,000		4,095,786	735,000				13,624,682
Fines and Judgements	273,500							525,000			798,500
Miscellaneous Revenue	1,322,046	319,526	48,647	193,290	3,062	5,629,150		30,000			7,545,721
TOTAL SOURCES	\$8,176,911	\$319,526	\$4,873,760	\$21,764,220	\$1,346,183	\$11,436,336	\$735,000	\$555,000	\$1,950,694	\$662,000	\$51,819,630
Transfers In	3,833,341			169,140		976,857					4,979,338
Fund Balance/Reserves/Net Assets	9,281,752	9,584,923	2,468,532	26,945,866	(163,353)	2,085,453	1,323,186	470,236	7,588,356	7,122,105	66,707,056
TOTAL REVENUES, TRANSFERS & BALANCES	\$21,292,004	\$9,904,449	\$7,342,292	\$48,879,226	\$1,182,830	\$14,498,646	\$2,058,186	\$1,025,236	\$9,539,050	\$7,784,105	\$123,506,024
EXPENDITURES											
General Government	1,243,010	61,088							287,549		1,591,647
Public Safety	4,024,857							256,516			4,281,373
Physical Environment			3,403,659	9,064,498	1,144,341						13,612,498
Transportation						1,952,544					1,952,544
Debt Service	545,379		83,200	1,365,008		356,006			645,192		2,994,785
Cultural and Recreation	2,557,381						56,000				2,613,381
Internal Services	857,136										857,136
Capital Expenditures	3,105,569		643,000	14,425,000		10,021,000			685,000		28,879,569
TOTAL EXPENDITURES	\$12,333,332	\$61,088	\$4,129,859	\$24,854,506	\$1,144,341	\$12,329,550	\$56,000	\$256,516	\$1,617,741	\$0	\$56,782,933
Transfer Out	710,082		457,903	1,099,182	53,762	121,035	679,000	187,000	595,066	6,000,000	9,903,030
Unrestricted Fund Balance	6,561,086	9,810,796	221,834	11,618,073	(4,360)	0	0	0	0	0	28,207,429
Restricted Fund Balance	1,687,504	32,565	2,532,696	11,307,465	(10,913)	2,048,061	1,323,186	581,720	7,326,243	1,784,105	28,612,632
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES	\$21,292,004	\$9,904,449	\$7,342,292	\$48,879,226	\$1,182,830	\$14,498,646	\$2,058,186	\$1,025,236	\$9,539,050	\$7,784,105	\$123,506,024

The tentative, adopted and/or final budgets are on file in the office of the above referenced taxing authority as a public record.