

COUNCIL BUDGET SUMMARY

City of Gulf Breeze - Fiscal Year 2023-2024

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF GULF BREEZE ARE 6.2% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

General Fund 1.9723

ESTIMATED REVENUES	GENERAL FUND	GBFS FUND	NATURAL GAS FUND	WATER & SEWER FUND	SOLID WASTE FUND	STREETS & STORMWATER FUND	TOURIST DEVELOPMENT FUND	TRAFFIC CITATION FUND	CRA FUND	IMPACT FEES FUND	TOTALS ALL FUNDS
TAXES: Millage Per \$1000:											
AD VALOREM TAXES 1.9723	1,822,283								424,751		2,247,034
AD VALOREM TAXES TIF/County									1,312,672	712,000	2,024,672
Sales and Use Taxes	2,604,805					1,560,000					4,164,805
Charges For Services	429,567		4,366,500	13,134,953	1,291,800	589,829					19,812,649
Licenses and Permits	5,400										5,400
Intergovernmental / Grants Revenue	1,462,915			14,157,000		602,576	2,975,000				19,197,491
Fines and Judgements	243,500							525,000			768,500
Miscellaneous Revenue	1,080,980	259,526	52,250	122,000	2,300	4,005,000		22,000			5,544,056
TOTAL SOURCES	7,649,450	259,526	4,418,750	27,413,953	1,294,100	6,757,405	2,975,000	547,000	1,737,423	712,000	53,764,607
Transfers In	3,400,411			169,140		892,150					4,461,701
Fund Balance/Reserves/Net Assets	10,293,032	9,378,512	2,379,236	48,635,198	-92,314	1,987,034	1,174,347	316,452	11,481,361		\$ 85,552,858
TOTAL REVENUES, TRANSFERS & BALANCES	21,342,893	9,638,038	6,797,986	76,218,291	1,201,786	9,636,589	4,149,347	863,452	13,218,784	712,000	\$ 143,779,166
EXPENDITURES											
General Government	1,187,462	56,095							202,597		1,446,154
Public Safety	3,808,635							267,713			4,076,348
Physical Environment			3,740,560	9,454,265	1,049,694						14,244,519
Transportation						1,950,922					1,950,922
Debt Service	549,716		14,857	535,567		357,248			639,096		2,096,484
Cultural and Recreation	2,130,659						260,000				2,390,659
Internal Services	822,789										822,789
Capital Expenditures	1,600,980		360,000	60,504,000	200,000	5,194,750	2,200,000		4,289,551		74,349,281
TOTAL EXPENDITURES	10,100,241	56,095	4,115,417	70,493,832	1,249,694	7,502,920	2,460,000	267,713	5,131,244	0	101,377,156
Transfer Out	710,082		442,471	1,102,320	55,734	121,035	317,000	125,000	588,059		3,461,701
Unrestricted Fund Balance	8,423,814	9,340,787	-2,210	19,609,478	-209,032	0	0	0	0	0	37,162,837
Restricted Fund Balance	2,108,756	241,156	2,242,308	-14,987,339	105,390	2,012,634	1,372,347	470,739	7,499,481	712,000	1,777,472
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES	21,342,893	9,638,038	6,797,986	76,218,291	1,201,786	9,636,589	4,149,347	863,452	13,218,784	712,000	\$ 143,779,166

The tentative, adopted and/or final budgets are on file in the office of the above referenced taxing authority as a public record.