

FINANCIAL CONDITIONS FY2024 | CITY OF GULF BREEZE

- Same millage rate of 1.9723 mills, which is 7.72% greater than the rollback rate of 1.8309 mills for the FY2024 budget.
- Controlling customer costs: In spite of skyrocketing inflation, utility increases are 5.5%. A portion of the inflation costs are absorbed by new growth rather than existing customers seeing large rate hikes.
- Economic Climate: Budget spending will decrease next year by 6% with capital projects increasing 5% due to grants and other cost shares.
- Same low General Fund debt while maximizing grant cost-shares: Approximately 3-5% of the City’s general government expenses are spent on debt. This percentile is right on the Florida benchmark. (Utility enterprise debts are paid by ratepayers within the larger service area.)



MUNICIPAL SERVICES COMPARISON

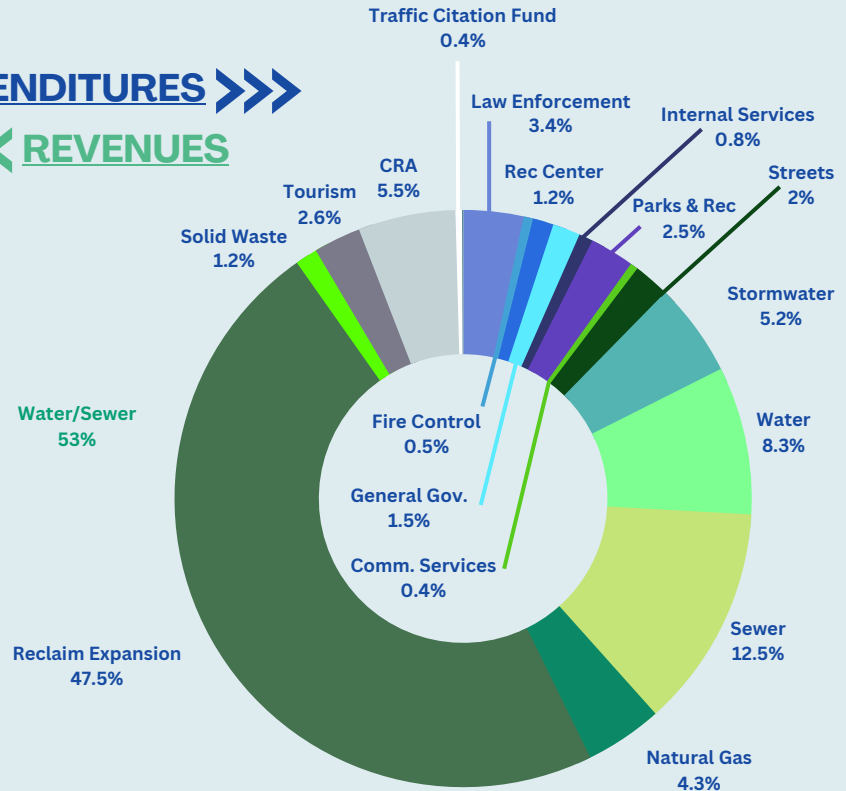
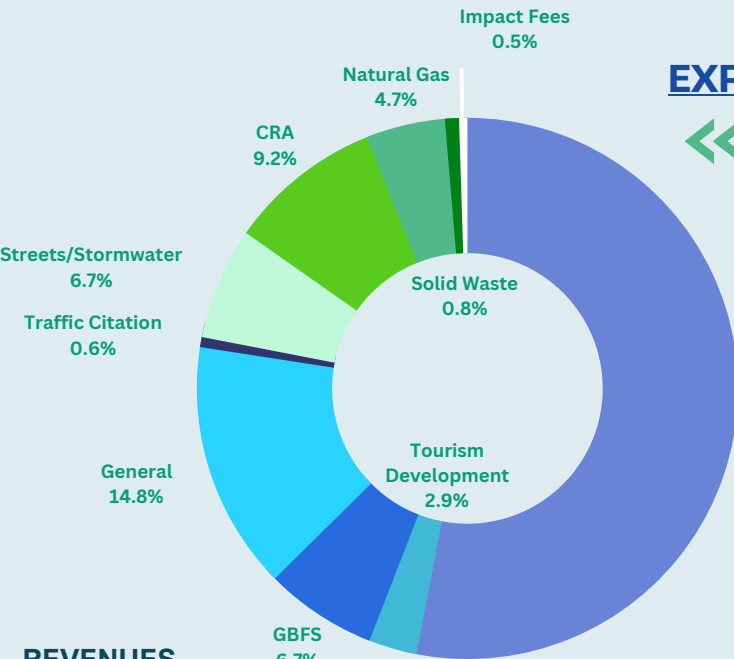
| | Gulf Breeze | Santa Rosa | Pensacola | Escambia | Fort Walton Beach | Okaloosa |
|--|-------------|------------|-------------|----------|-------------------|----------|
| Neighborhood Services | Y | N | Y | Y | Y | N |
| Natural Resources | Y | Y | N | Y | Y | Y |
| Stormwater Utility | Y | N | N | N | Y | Y |
| CRA/TIF District | Y | N | Y | Y | Y | Y |
| No. of Code Enforcement Officers | 1.5 | 5 | Includes PD | 20 | 2 | 5 |
| Police Designated to Special Area/CRA District | CRA | N | CRA | N | CRA | N |

BUDGET IN BRIEF FY2024



EXPENDITURES >>>

<<< REVENUES



REVENUES

CITY & NON-CITY FUNDS | FY2024

| | |
|------------------------|--------------|
| Water/Sewer Enterprise | \$76,218,291 |
| Natural Gas Enterprise | \$6,797,986 |
| GBFS Enterprise | \$9,638,038 |
| General (City) | \$21,342,893 |
| Traffic Citation Fund | \$863,452 |
| Streets/Stormwater | \$9,636,589 |
| CRA District | \$13,218,784 |
| Tourism Development | \$4,149,347 |
| Solid Waste Enterprise | \$1,201,786 |
| Impact Fees | \$712,000 |

EXPENDITURES

CITY & NON-CITY FUNDS | FY2024

| | |
|-------------------------|--------------|
| Law Enforcement | \$3,533,460 |
| Fire Control | \$549,014 |
| Recreation Center | \$1,222,794 |
| General Government | \$1,621,001 |
| Internal Services | \$822,789 |
| Parks & Recreation | \$2,608,328 |
| Community Services | \$452,937 |
| Streets Division | \$2,127,241 |
| Stormwater & Drainage | \$5,496,714 |
| Water Enterprise | \$8,696,182 |
| Sewer Enterprise | \$13,111,581 |
| Natural Gas Enterprise | \$4,557,888 |
| Reclaim Plant Expansion | \$49,788,389 |
| Solid Waste Enterprise | \$1,305,428 |
| Tourism Development | \$2,777,000 |
| CRA District | \$5,719,303 |
| Traffic Citation Fund | \$392,713 |
| GBFS Enterprise | \$56,095 |

TOTAL BUDGET: \$101,377,156

STRATEGIC INVESTMENTS

RESILIENCY



SPENDING PLAN

- 100% Stormwater Fees
- Local Options Sales Tax
- Grants
- Sewer Rates

HIGHLIGHTS

- Natural Resources
- Montrose Stormwater
- Gilmore Stormwater
- Bay Cliffs Stormwater
- Septic Elimination
- Eufala Stormwater

INFRASTRUCTURE



SPENDING PLAN

- 100% Fuel Tax
- 50% Franchise Fees
- CRA Funds

HIGHLIGHTS

- 15-Year Paving
- Right of Way Maintenance
- Multimodal Overpass
- Undergrounding Utilities

QUALITY OF LIFE



SPENDING PLAN

- Tourism Development (Bed Tax)
- Grants

HIGHLIGHTS

- Rec Improvements
- Shoreline Park South Rehabilitation
- Recreational Fishing Improvements
- Wetlands Trail Boardwalk Phase II

SAFETY



SPENDING PLAN

- General Fund
- CRA Funds

HIGHLIGHTS

- Neighborhood Enhancements
- Daniel Circle "Complete Street"

BUDGET IN BRIEF FY2024



EMPLOYEES 139 FULL TIME

GOVERNMENT CITY SERVICES (16)



COMMUNITY DEVELOPMENT (4)



RECREATION | PARKS (8 & 7)



PUBLIC WORKS (70)



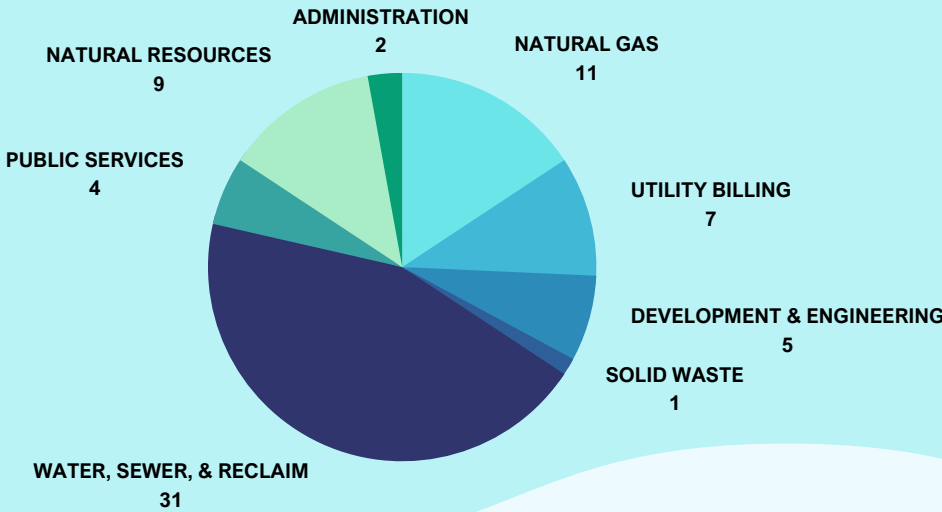
LAW ENFORCEMENT & ADMIN (32)



VOLUNTEER FIRE RESCUE (25)

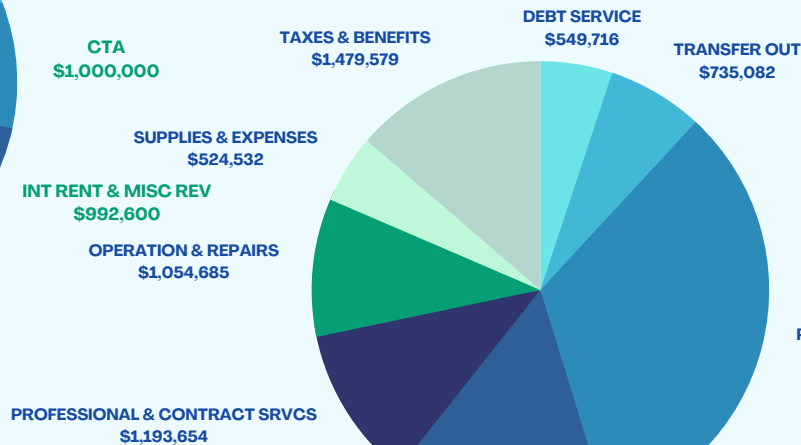
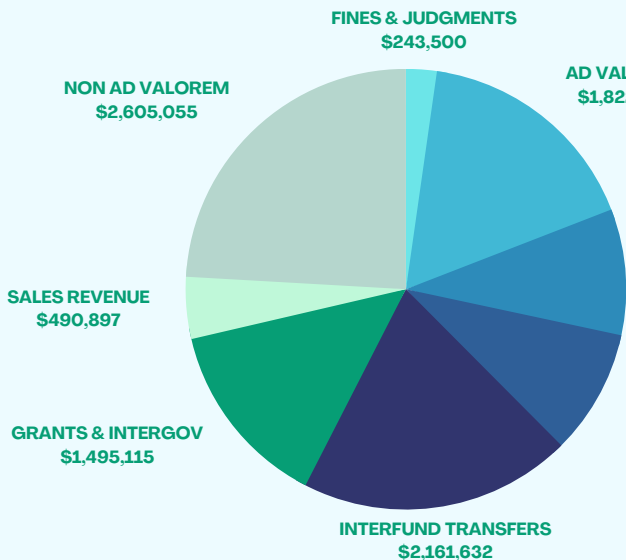


FIRE RESCUE (2)



PUBLIC WORKS EMPLOYEE DISTRIBUTION

GENERAL FUND



REVENUES

EXPENDITURES

HOW AN AD VALOREM TAX DOLLAR IS SPENT IN GULF BREEZE | FY2024

