

# FINANCIAL CONDITIONS

CITY OF GULF BREEZE | FY2023

- Same low millage rate of 1.9723 mills: Overall property values increased 9% (plus 3% with new construction).
- Controlling customer costs: No proposed utility rate increase greater than 6%, despite 9.8% prior 12-month regional inflation increase. A portion of the inflation costs are absorbed by new growth rather than existing customers seeing large rate hikes.
- Economic Climate: Budget spending will decrease next year by 26% with capital projects representing 83% of the decrease.
- Same low General Fund debt while maximizing grant cost-shares: 6% of the City's general government expenses are spent on debt, primarily for stormwater improvements. This percentile is right on the Florida benchmark. (Utility enterprise debts are paid by ratepayers within the larger service area.)

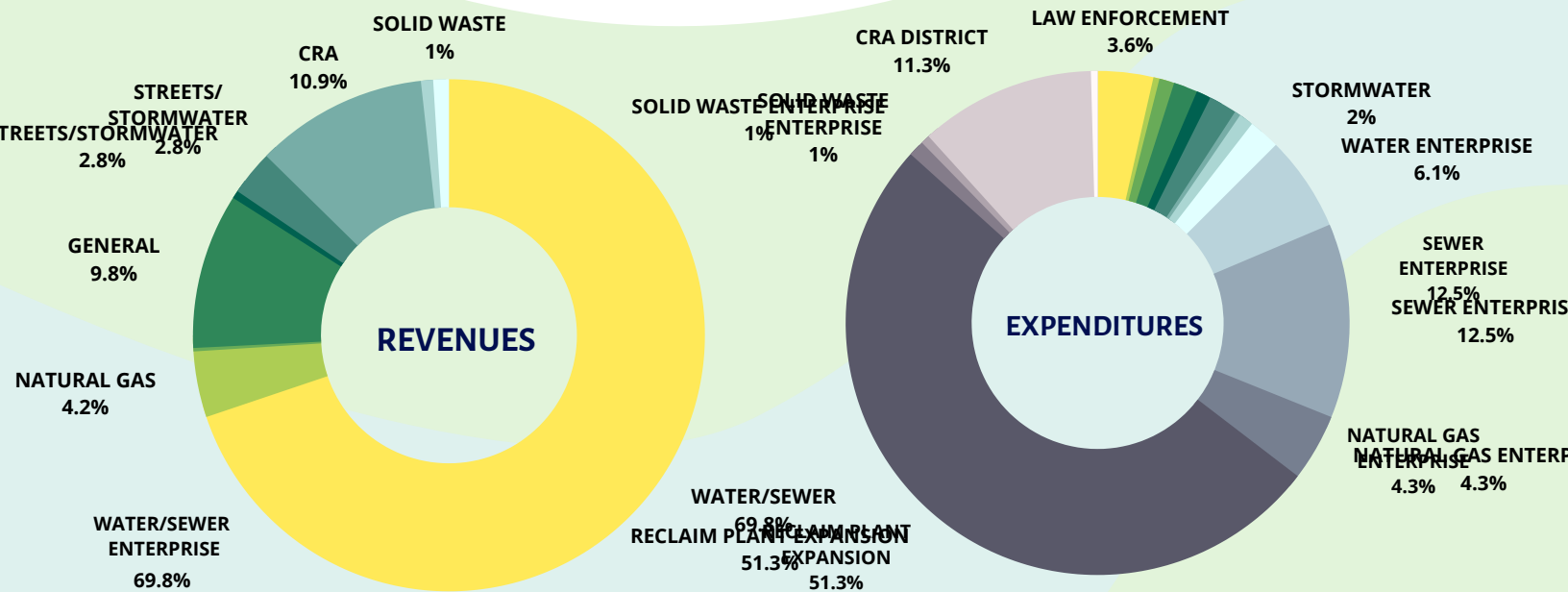


## MUNICIPAL SERVICES COMPARISON

	Gulf Breeze	Santa Rosa	Pensacola	Escambia	Fort Walton Beach	Okaloosa
Neighborhood Services	Y	N	Y	Y	Y	N
Natural Resources	Y	Y	N	Y	Y	Y
Stormwater Utility	Y	N	N	N	Y	Y
CRA/TIF District	Y	N	Y	Y	Y	Y
Number of Code Enforcement Officers	1.5	5	Includes PD	20	2	5
Police Designated to Special Area/District	CRA	N	CRA	N	CRA	N

# BUDGET IN BRIEF

## FY2023



### REVENUES

#### CITY & NON-CITY FUNDS | FY2023

Water/Sewer Enterprise	\$70,421,950
Natural Gas Enterprise	\$4,199,500
GBFS Enterprise	\$217,745
General (City)	\$9,896,259
Red Light	\$500,000
Streets/Stormwater	\$2,860,102
CRA District	\$10,986,031
Tourism Development	\$775,000
Solid Waste Enterprise	\$992,100

### EXPENDITURES

#### CITY & NON-CITY FUNDS | FY2023

Law Enforcement	\$3,465,252	Water Enterprise	\$5,951,660
Fire Control	\$337,200	Sewer Enterprise	\$12,132,214
Recreation Center	\$939,523	Natural Gas Enterprise	\$4,190,089
General Government	\$1,496,499	Reclaim Plant Expansion	\$49,908,696
Internal Services	\$909,092	Solid Waste Enterprise	\$991,823
Parks & Recreation	\$1,754,385	Tourism Development	\$565,500
Community Services	\$371,525	CRA District	\$10,985,368
Streets Division	\$903,252	Red Light	\$416,779
Stormwater & Drainage	\$1,955,266		



### RESILIENCY

- 100% Stormwater Fees
- Local Options Sales Tax
- Grants
- Sewer Rates

- Natural Resources
- Eufala Stormwater
- Montrose Stormwater
- Gilmore Stormwater
- Bay Cliffs Stormwater
- Septic Elimination



### INFRASTRUCTURE

- 100% Fuel Tax
- 50% Franchise Fees
- CRA Funds

- 15-Year Paving
- Right of Way Maintenance
- Multimodal Overpass
- Undergrounding Utilities



### QUALITY OF LIFE

- Tourism Development (Bed Tax)
- Grants

- Rec Improvements
- Shoreline Park South Rehabilitation
- Recreational Fishing Pier Improvements
- Wetlands Trail Boardwalk Phase II



### SAFETY

- America Rescue Plan Dollars
- General Fund
- CRA Funds

- New Police Department and City Services Annex
- Neighborhood Enhancements
- Daniel Circle "Complete Street"



# BUDGET IN BRIEF

## FY2023



### EMPLOYEES

137 Full Time

= 5 People

#### GOVERNMENT CITY SERVICES



#### COMMUNITY DEVELOPMENT



#### RECREATION | PARKS



#### LAW ENFORCEMENT



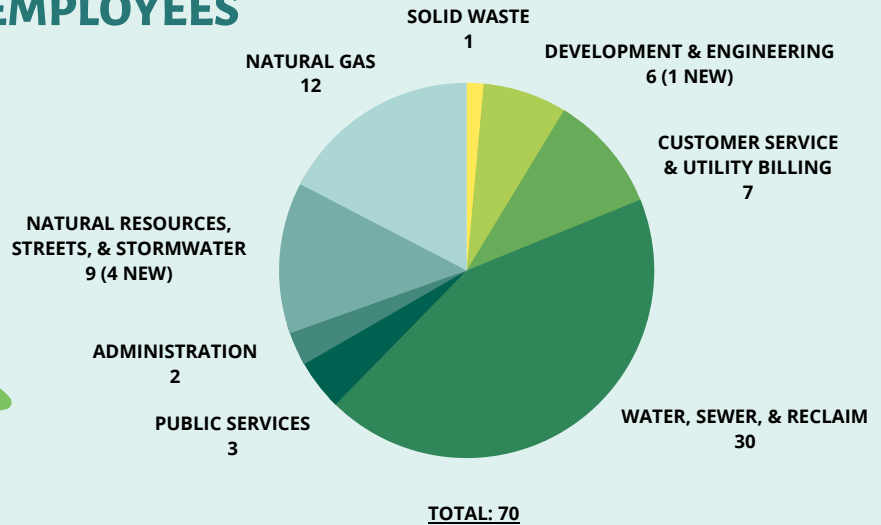
#### PUBLIC WORKS



#### VOLUNTEER FIRE RESCUE

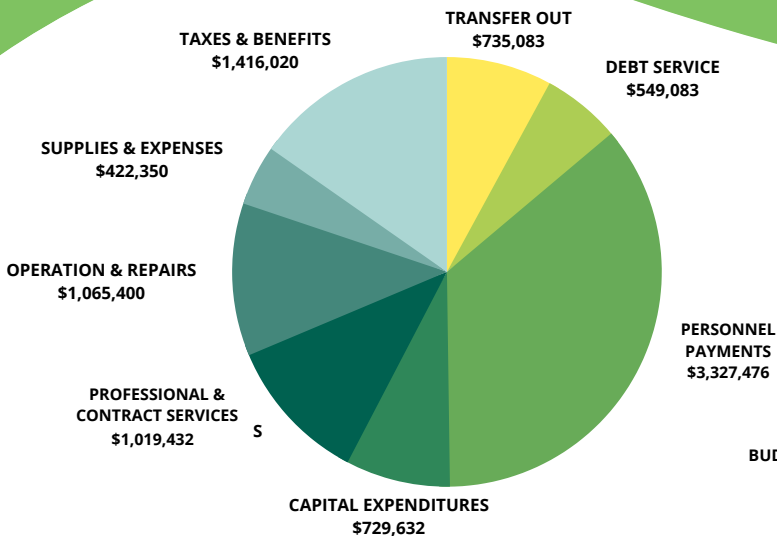


### PUBLIC WORKS EMPLOYEES

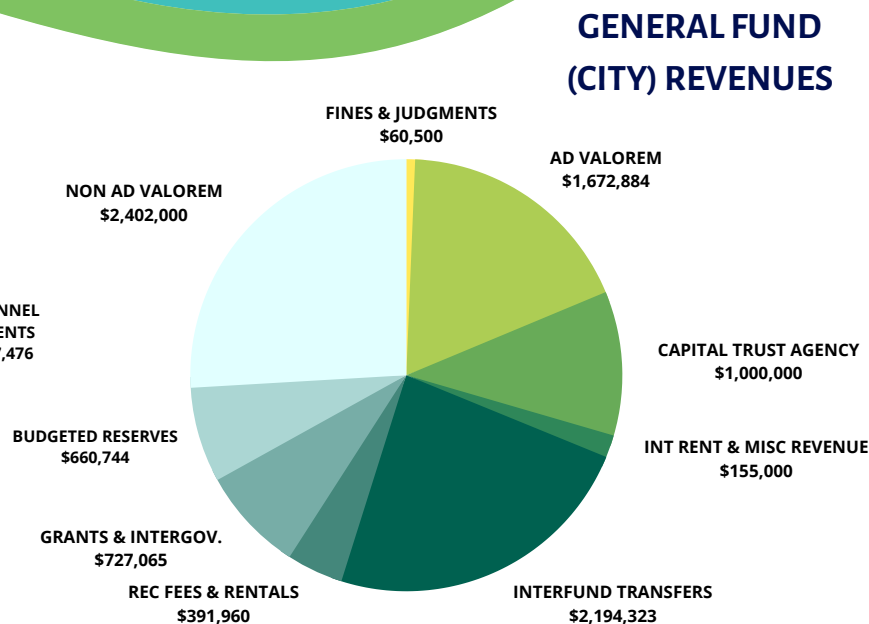


### REVENUES & EXPENDITURES

GENERAL FUND | FY2023



### GENERAL FUND (CITY) EXPENDITURES



### GENERAL FUND (CITY) REVENUES

# HOW AN AD VALOREM TAX DOLLAR IS SPENT IN GULF BREEZE | FY2023

