RESOLUTION NO. 29-2022

A RESOLUTION OF THE CITY OF GULF BREEZE OF SANTA ROSA COUNTY, FLORIDA, LEVYING OF AD VALOREM PROPERTY TAXES FOR THE CITY OF GULF BREEZE FOR FISCAL YEAR 2023 BEGINNING OCTOBER 1, 2022; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF BREEZE, FLORIDA:

SECTION 1: WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Gulf Breeze has been certified by the Santa Rosa County Property Appraiser to the City of Gulf Breeze as \$1,079,421,861.

SECTION 2: An ad valorem tax of 1.9723 mills is levied for the tax year 2022 against all property, both real and personal, not exempt from taxation within the corporate limits of the City of Gulf Breeze.

<u>SECTION 3:</u> The fiscal year 2023 budget ad valorem tax rate of 1.9723 mills constitutes an <u>8.12</u>% increase from the Rolled-Back Rate <u>of 1.8241</u> as calculated according to Chapter 200, Florida Statutes.

SECTION 4: This resolution shall take effect immediately upon its adoption by the City Council and shall be published as required.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF GULF BREEZE, SANTA ROSA COUNTY, FLORIDA, ON THE 19TH DAY OF SEPTEMBER 2022.

Time Adopted: 5:40 p.m

APPROVED:

CITY OF GULF BREEZE FLORIDA

Cherry Fitch, Mayor

ATTEST:

eslie A. Guver, CMC, City Clerk

First Reading: September 07, 2022 Second Reading: September 19, 2022

NOTICE OF PROPOSED TAX INCREASE

The <u>CITY OF GULF BREEZE</u> has tentatively adopted a measure to increase its property tax levy.

Last Year's Property Tax Levy:

A. Initially proposed tax evy\$1,897,5
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- B. Less tax reductions due to Value Adjustment Board and other assessment changes......\$\,\,_2,920
- C. Actual property tax levy......\$1,894,587

This year's proposed tax levy.....\$2,128,944

All concerned citizens are invited to attend a public hearing on the tax increase to be held on:

MONDAY, SEPTEMBER 19, 2022 5:30 P.M. Gulf Breeze City Hall Council Chambers

A FINAL DECISION on the proposed tax increase and the budget will be made a this hearing.