



Tourism Development Tax

FY 2022

Background

- ▶ Interlocal agreement approved March 30, 2016
 - ▶ City adopts a separate budget annual for TDT for specific tourist related purposes pursuant to Section 125.0104 FL Statutes
- ▶ 90% of TDT generated in Gulf Breeze are remitted to Gulf Breeze
- ▶ An annual budget and quarterly expenditure reports are submitted to Clerk of Court
- ▶ The county's collection of taxes is usually 30-45 days following month end
- ▶ Remittance to the city is usually 30-60 following the submission of the quarterly report but no sooner than the county's reconciliation
 - ▶ (For example Jan – March collections are remitted to City in May/June)

Tourism Development Advisory Committee

- ▶ Established by Resolution No. 06-16
- ▶ Responsible for creating an annual plan for expenditure of TDT proceeds, monitoring execution of the plan and review of the plan once executed
- ▶ July 2017 – Athletic, Sport and Health Tourism identified as a critical focus for the Tourism Development Planning Committee

Historic Use of Funds

- ▶ Chamber Tourism Support, Arts Festival, Event Venue advertisement and promotion
- ▶ Expenditures reflect 10% of total Parks & Recreation annual operating budget (excluding debt service and capital) for beach/fishing pier facilities
- ▶ Maintenance of multipurpose sports field for hosting regional sports events and tournaments, daily cost of operating Community Center
- ▶ 11-17% Principal and interest for the 2007 revenue bond regarding multipurpose sports field and beach park facilities

5-Year Budget History

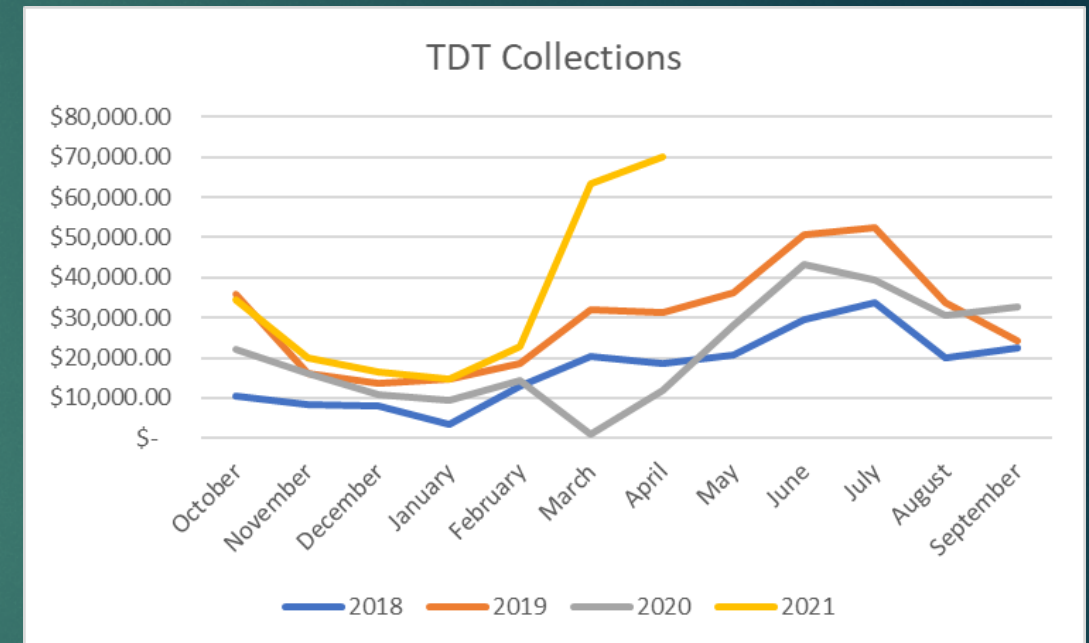
	FY 16	FY 17	FY 18	FY 19	FY 20
Revenue	\$150,000	\$150,000	\$ 150,000	\$ 199,000	\$ 260,000
Professional & Contract Services	\$ 15,000		\$ 23,000	\$ 35,500	\$ 37,600
Special Events	\$ 14,000		\$ 6,000	\$ 31,000	\$ 34,500
Operation & Repairs	\$110,900		\$ 96,320	\$ 98,820	\$ 129,220
Grants & Funding				\$ 9,000	\$ 9,000
Capital Expenditures					\$ 25,000
Debt Service	\$ 24,680		\$ 24,680	\$ 24,680	\$ 24,680
Total Expenses	\$ 164,580	\$150,000	\$ 150,000	\$ 199,000	\$ 260,000
Surplus/-Deficit	(\$ 14,580)	\$ 0	\$ 0	\$ 0	\$0

Revenue vs. Expense Summary

Column1	9/30/2016	9/30/2017	9/30/2018	9/30/2019	9/30/2020
Revenue	\$ 183,857.48	\$ 211,692.31	\$ 209,299.61	\$ 360,125.14	\$ 260,272.52
Expense	\$ 152,079.84	\$ 181,663.87	\$ 171,436.49	\$ 190,598.33	\$ 146,995.11
Beginning Fund Balance	\$ 31,777.64	\$ 30,028.44	\$ 37,863.12	\$ 169,526.81	\$ 113,277.41
Ending Fund Balance		\$ 61,806.08	\$ 99,669.20	\$ 269,196.01	\$ 382,473.42

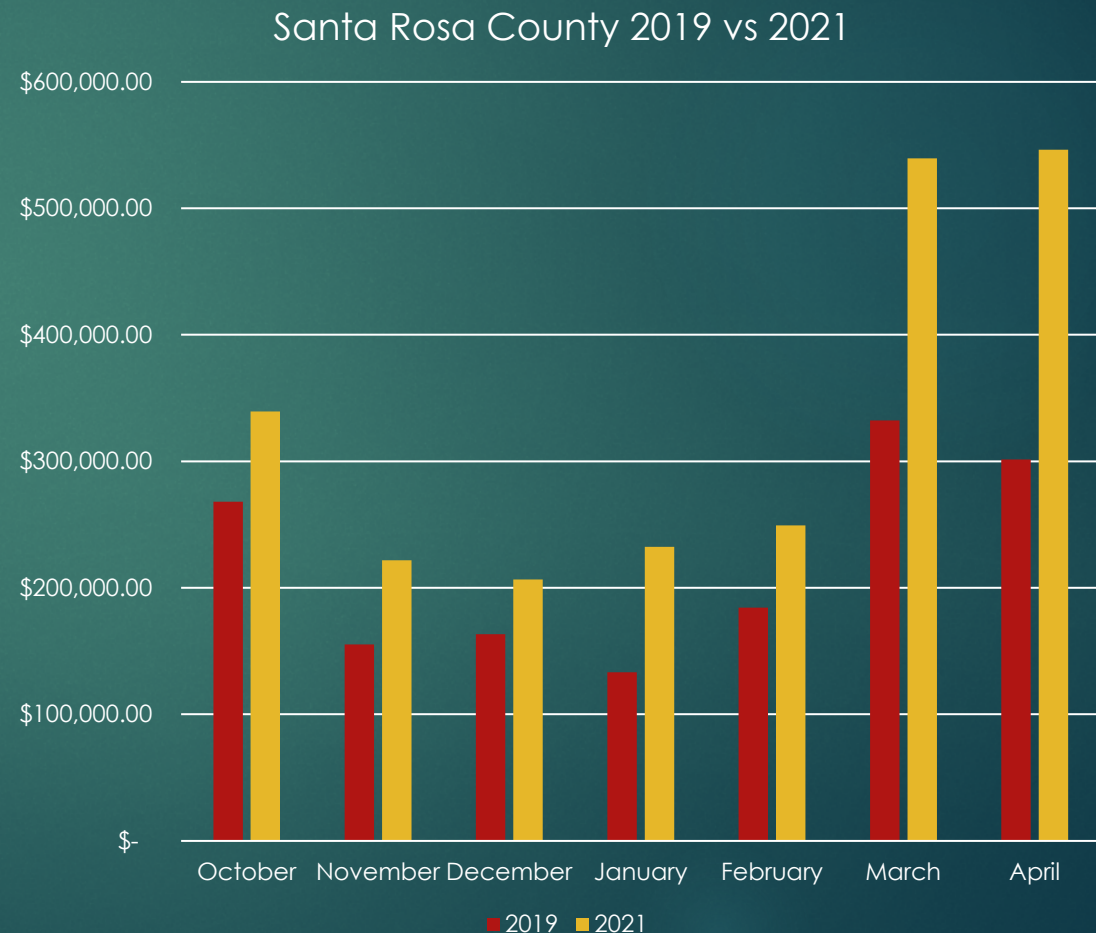
Actual City TDT distributions (through April)

Year	2018	2019	2020	2021
October	\$ 10,415.98	\$ 35,781.87	\$ 22,138.13	\$ 34,593.95
November	\$ 8,401.92	\$ 16,245.93	\$ 16,061.50	\$ 20,040.14
December	\$ 8,098.95	\$ 13,772.01	\$ 10,890.38	\$ 16,346.40
January	\$ 3,453.70	\$ 14,575.69	\$ 9,568.17	\$ 14,620.90
February	\$ 13,141.65	\$ 18,729.03	\$ 14,453.69	\$ 22,903.92
March	\$ 20,241.86	\$ 32,012.76	\$ 971.12	\$ 63,415.90
April	\$ 18,667.55	\$ 31,403.03	\$ 11,832.58	\$ 70,005.97
May	\$ 20,702.81	\$ 36,206.89	\$ 28,095.70	
June	\$ 29,579.80	\$ 50,550.07	\$ 43,340.76	
July	\$ 33,905.25	\$ 52,327.84	\$ 39,490.80	
August	\$ 20,062.16	\$ 33,841.27	\$ 30,592.72	
September	\$ 22,627.98	\$ 24,353.75	\$ 32,836.97	
TOTAL	\$ 211,317.61	\$ 361,819.14	\$ 262,292.52	\$ 243,948.18



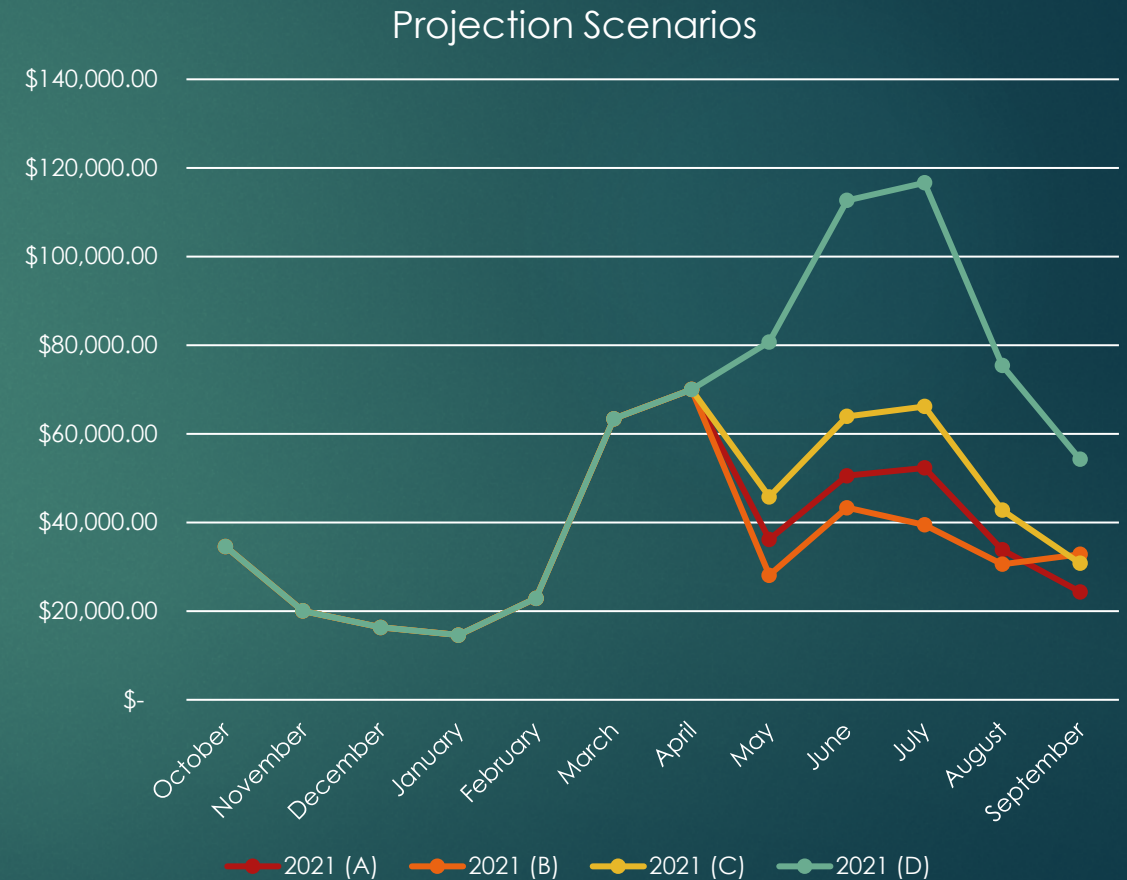
County Collections for Projection Basis

- ▶ The county recently released 2021 collection information for the months of October – April and compared to 2019
- ▶ Percent increase from 2019 to 2021 ranged from 26.51% (lowest/December) to 81.31% (highest/April)
- ▶ The City's April collection in 2021 over 2019 was 123%



Fiscal Year 21 – TDT City Projection

- ▶ Current FY 21 collections (October – April) = \$243,948
- ▶ Estimating May – September:
 - ▶ A - Based on using 2019 actuals (very conservative)
 - ▶ B - Based on 2020 actuals (worst case)
 - ▶ C - Based on lowest percentage increase realized in FY 21 in county collections in December 26.51% (less conservative)
 - ▶ D – Based on last month's percentage increase in City collection April (123% increase) from 2019 monthly collections (most optimistic)



Total City Collection Projections Above Budgeted

- ▶ Current 2021 budgeted revenue for TDC Collections = \$219,400
- ▶ Scenario A - \$219,810 additional revenue above budgeted
- ▶ Scenario B - \$196,886 additional revenue above budgeted
- ▶ **Scenario C - \$272,106 additional revenue above budgeted**
- ▶ Scenario D - \$462,318 additional revenue above budgeted

FY22 Budget as recommended by the TDAC Tuesday, July 27th



DESCRIPTION	FY 2019 BUDGET	FY 2020 BUDGET	FY 2020 ACTUAL	FY 2021 BUDGET	FY 2021 ACTUAL	FY 2022 PROPOSED	NOTES
Tourism Support	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500	Same as prior year
Annual Springfest	\$24,000	\$27,500	\$0	\$24,000 unspent	\$0	\$24,000	Contingent on CDC guidelines
Annual Arts Fest	\$7,000	\$7,000	\$7,000	\$7,000 unspent	\$0	\$7,000	Same as prior year
Beach/Fishing Pier Facilities Maintenance	\$62,500	\$92,900	\$92,900	\$92,000	\$92,000	\$92,900	10% parks&rec/tourism maintenance costs
Recreation/Multi-Purpose Sport Facility Maintenance	\$36,320	\$36,320	\$0	\$36,320	\$36,320	\$36,320	Based on 35% tourism share
Debt service – Principal & Interest	\$24,680	\$24,680	\$24,680	\$24,680	\$24,680	\$24,680	Same as previous
Funding for splash pad operations for peak months thru Oct 31	\$9,000	\$9,000	\$0	\$9,000	\$9,000	\$9,000	Represents peak month usage. Charge is billed to rec center and offset from TDAC transfer.
Blueways Project Improvements	\$135,000 unspent	\$10,000	\$0	\$0	\$0	\$0	Eliminated due to \$1.2M NRDA grant award
Electronic sign for Shoreline Dr	N/A	\$15,000 unspent	\$0	\$15,000 unspent	\$0	\$15,000	Same as prior year
Tourist-oriented wayfinding signs	\$25,000	\$27,100 unspent	\$0	\$0	\$125,000	\$160,000	Budget amendment
Synthetic football turf	--	--	--	--	--	\$250,000	50/50 cost share over 2 yrs to total \$500,000
Total	\$199,000	\$260,000	\$195,100	\$218,500	\$297,500	\$629,400	

Thank you!



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GULF BREEZE

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