

RESOLUTION NO. 73-2020

**A BUDGET RESOLUTION OF THE CITY COUNCIL OF
THE CITY OF GULF BREEZE, FLORIDA, ADDRESSING
ADDITIONAL REVENUES, DEBT WRITE-OFFS;
PROVIDING FOR REPEAL OF CONFLICTING
PROVISIONS, PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the City of Gulf Breeze operates water, sewer, and natural gas utilities; and

WHEREAS, the City of Gulf Breeze has been impacted by the Covid-19 pandemic and Hurricane Sally damage to the Pensacola Bay Bridge which has negatively affected utility payments; and

WHEREAS, the City of Gulf Breeze Comprehensive Annual Financial Report contains debt owed to the General Fund from transactions related to the Tiger Point Golf Course since 2012; and

WHEREAS, the City of Gulf Breeze has determined that with the recent surplus and sale of property, certain reconciliations are now necessary for the purpose of financial reporting;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF BREEZE, FLORIDA AS FOLLOWS:

SECTION 1. DISPOSITION OF REVENUES

1. The City Council accepts the amount of \$2,069,404.16 from the sale of surplus lands to be allocated \$1,275,204.00 to the General Fund and \$794,200.16 to the South Santa Rosa Utility Fund 403.
2. The General Fund allocation is the repayment of transactions recorded as inter-fund receivables and documented in prior city audits which includes all accrued funds transferred from the General Fund Cash Operating Account to the SSRUS Cash Operating Account to cover cash deficits in the amount of \$1,150,000.00 and \$125,204.00 related to legal costs relates to lawsuits paid by the City but never charged to the SSRU for a total \$1,275,204.00.
3. The General Fund amount will be deposited in line item 100-0000-104.34-00 as partial payment of the Gulf Breeze Police Department and Public Annex, in furtherance of the capital improvement plan.
4. The SSRU Fund 403 amount of \$794,200.16 will be deposited as the \$324,521.00 effluent disposal fee to line item 403-0000-104.36-00 and \$469,679.16 to line item 403-0000-104.35-00 collection system hardening capital project in partial payment of the water and sewer capital improvement plan.

SECTION 2. BAD DEBT WRITE-OFF

1. The City Council approves the write-off of bad debt associated with costs incurred from Integrity-IGC from the 2017 management agreement, in the amount of \$80,876.76.

SECTION 3. REPEAL OF CONFLICTING PROVISIONS

All resolutions and policies or parts thereof of the City in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

SECTION 4. EFFECTIVE DATE

This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED BY THE CITY COUNCIL OF GULF BREEZE, SANTA ROSA COUNTY, FLORIDA THIS 16TH DAY OF NOVEMBER, 2020.



CITY OF GULF BREEZE, FLORIDA



CHERRY M. FITCH, MAYOR

ATTEST:



LESLIE A. GUYER, CMC, CITY CLERK