

RESOLUTION NO. 26-16

A RESOLUTION TO BE ENTITLED:

A RESOLUTION ADOPTING A BUDGET FOR THE CITY OF GULF BREEZE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, MAKING APPROPRIATIONS FOR THE PAYMENT OF THE EXPENSES OF THE CITY GOVERNMENT AND ALL DEPARTMENTS THEREOF AND FOR THE PAYMENT OF ACCOUNT OF THE BONDED INDEBTEDNESS OF THE CITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, REPEALING CLAUSE AND EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF BREEZE, FLORIDA:

SECTION 1:

That the appropriation hereinafter made are based on the estimates contained in the Budget, as indexed, submitted by the City Manager, as afterwards revised, approved and adopted by the City Council for the payment of the expenses of the City Government and all Departments of the City, and on account of the bonded indebtedness, as the same as set forth in said Budget so adopted, copies of which are on file in the Office of the City Manager, and to which reference may be made;

That said budget summaries estimated revenues, transfers and appropriations for each fund as set forth herein;

That there is estimated that there be will received and available for appropriation for the Fiscal Year beginning October 1, 2016, the amounts of revenues as listed according to the respective funds; detailed by source, type, and account as set forth in said Budget;

That there be and is hereby appropriated the sums shown for the various purposes hereinafter specified, for the Fiscal Year beginning October 1, 2016, provided from the sources of revenue hereinbefore designated;

That there is determined that certain transfer of funds will be required during the Fiscal Year beginning October 1, 2016, and such transfers are hereby authorized as set forth herein:

BUDGET SUMMARY															
City of Gulf Breeze - Fiscal Year 2016-2017															
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF GULF BREEZE ARE 12.8% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES															
1.9723															
General Fund	GENERAL FUND	URBAN CORE/ CDA FUND	GBFS FUND	NATURAL GAS FUND	SRUS FUND	TP&C FUND	SOLID WASTE FUND	WATERSEWER FUND	STORMWATER FUND	TOURIST DEV FUND	TRAFFIC CITATION FUND	TOTAL ALL FUNDS			
ESTIMATED REVENUES															
Ad Valorem Taxes 1.9723	1,367,377	0	0	0	0	0	0	0	0	0	0	1,367,377			
Ad Valorem Taxes TIF	0	843,665	0	0	0	0	0	0	0	0	0	843,665			
Non Ad Valorem Taxes	1,485,100	0	0	0	0	0	0	0	0	0	0	1,485,100			
Grant Revenue	608,859	0	0	0	715,000	0	0	0	1,570,000	0	0	2,893,859			
Sales Revenue	646,273	0	0	2,725,000	5,248,000	0	628,400	2,698,500	235,000	0	775,000	12,956,173			
Fines & Judgements	70,500	0	0	0	0	0	0	0	0	0	0	70,500			
Misc. Revenues	139,900	0	452,857	40,000	551,900	100,000	25,500	0	150,000	0	0	1,460,157			
TOTAL SOURCES	4,318,009	843,665	452,857	2,765,000	6,514,900	100,000	628,400	2,724,000	1,805,000	150,000	775,000	21,076,831			
Transfers in	3,167,322	0	0	0	1,104,860	0	0	0	0	0	0	4,272,182			
Fund Balances/Reserves	0	0	313,940	0	446,832	0	5,417	0	0	0	153,134	919,323			
TOTAL REVENUES, TRANSFERS & BALANCES	7,485,331	843,665	766,797	2,765,000	8,066,592	100,000	633,817	2,724,000	1,805,000	150,000	928,134	26,268,336			
EXPENDITURES															
Personnel Payments	2,764,785	0	88,939	450,366	1,016,147	0	113,440	317,728	113,501	0	43,708	4,908,634			
Taxes & Benefits	962,092	0	25,858	149,635	320,454	0	8,647	92,646	39,597	0	2,211	1,601,140			
Prof & Contract Services	716,284	195,000	252,140	826,000	789,020	0	407,330	976,076	32,480	0	280,600	4,474,930			
Operations & Repairs	1,462,293	75,000	10,500	154,100	914,725	0	3,000	165,600	12,400	0	419,615	3,217,233			
Supplies & Fuels	552,641	3,500	3,360	118,000	375,300	0	5,000	38,700	6,500	29,000	11,000	1,143,001			
Debt Service	476,584	0	0	335,289	1,824,746	0	0	217,661	254,851	0	0	3,109,131			
Capital	344,400	0	0	237,000	2,465,000	0	0	352,000	325,000	0	2,000	3,725,400			
TOTAL EXPENDITURES	7,279,079	273,500	380,797	2,270,390	7,705,392	0	537,417	2,160,411	784,329	29,000	759,134	21,179,449			
Transfers Out	206,252	350,000	386,000	494,610	361,200	100,000	96,400	528,860	228,112	121,000	169,000	3,041,434			
Fund Balances/Reserves	0	220,165	0	0	0	0	0	34,729	792,559	0	0	1,047,453			
TOTAL APPROPRIATED EXPENDITURES	7,485,331	843,665	766,797	2,765,000	8,066,592	100,000	633,817	2,724,000	1,805,000	150,000	928,134	26,268,336			

The tentative, adopted and/or final budgets are on file in the office of the above referenced taxing authority as a public record.

SUMMARY OF PROPOSED FUND TRANSFERS
FISCAL YEAR 2015-2016

REIMBURSEMENTS: For Internal Services

<u>FROM:</u>	<u>TO:</u>	
CRA/UCR	General Fund	\$350,000
Police Forfeiture Fund	General Fund	\$5,000
Solid Waste	General Fund	\$96,400
Water Utility Services	General Fund	\$131,000
Tourist Development Fund	General Fund	\$61,060
Tiger Point/SSRUS	General Fund	\$100,000
Sewer Utility Services	General Fund	\$111,000
South Santa Rosa Utility System	General Fund	\$361,200
Storm Water Fund	General Fund	\$228,112
Red Light Camera	General Fund	\$169,000
Natural Gas Utility Services	General Fund	\$248,310
<i>Total Reimbursements:</i>		\$1,861,082

LOAN REPAYMENT:

Natural Gas Loan	\$198,469
<i>Total Loan Repayment:</i>	\$198,469

CONTRIBUTIONS:

<u>FROM:</u>	<u>TO:</u>	
General Fund	Urban Core	\$206,252
Gulf Breeze Financial Services	General Fund	\$380,000
Capital Trust Agency	General Fund	\$620,000
<i>Total Contributions</i>		\$1,206,252

SECTION 2:

This budget shall be administered in strict adherence to the Charter and Code of Ordinances of the City of Gulf Breeze, as amended, the Laws of the State of Florida, applicable bond covenants, and the Budget Manual as adopted by the City Council. Amendments to this budget shall be only by Supplemental Appropriations Resolution for all revenues and for all expenditures by fund and by object code; provided further that the City Manager is authorized

to approve transfers of appropriated expenditures between those sub-object codes within the object codes of each fund.

SECTION 3:

All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SECTION 4:

This resolution shall take effect upon its adoption by City Council immediately and shall be published as required by law.

PASSED AND ADOPTED by the City Council of the City of Gulf Breeze, Santa Rosa County, Florida, on the 19th day of September, 2016.

TIME: 6:35 p.m.

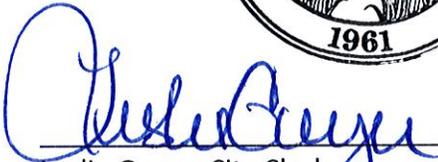
APPROVED:



Matt E. Dannheisser, Mayor



ATTEST:



Leslie Guyer, City Clerk or
Stephanie Lucas, City Clerk

Leslie Guyer, City Clerk or
Stephanie Lucas, City Clerk