

SOUTH SANTA ROSA UTILITY SYSTEM
BOARD OF DIRECTORS SPECIAL MEETING
APRIL 6, 2015 – 5:00 P.M.

1. **CALL TO ORDER:**

Co-Chairman Tom Naile called the Special Meeting of the South Santa Rosa Utility System Board of Directors to order at 5:00 p.m., at Gulf Breeze City Hall.

2. **ROLL CALL:**

The following Board members were present: Mayor Matt Dannheisser, Mayor Pro Tem Joe Henderson, Mark Meister, Terry Mills, Tom Naile, Otto Prochaska, and Bill Stanford.

3. **ACTION ITEM:**

A. **Discussion and Action Regarding Payment of Fairpoint Regional Utility System Operating Debt.**

RECOMMENDATION:

SOUTH SANTA ROSA UTILITY SYSTEM BOARD RECOMMENDS THAT THE CITY COUNCIL AUTHORIZE THE PAYMENT OF \$174,890 (\$94,441 FROM SSRUS AND \$80,449 FROM THE CITY OF GULF BREEZE) TO PAY FOR COSTS INCURRED DURING THE WATER SUPPLY OUTAGE.

Mayor Pro Tem Henderson made a motion to approve staff's recommendation. That motion was amended as follows:

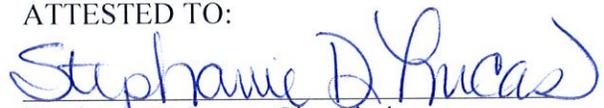
That the South Santa Rosa Utility Board endorse a loan to the Fairpoint Regional Utility System in the amount of \$174,890 with \$94,441 being funded by South Santa Rosa Utility System and \$80,449 funded by the City. The loan shall be evidenced by a Promissory Note from Fairpoint Regional Utility System to the City of Gulf Breeze with the following provisions: (1) amount due and owing shall be \$374,890 (initial loan of \$200,000 as well as current loan of \$174,890); (2) no interest; (3) repayment to begin within the next six months; and (4) repayment of loan not to exceed ten years.

The motion was seconded by Mark Meister. The vote for approval was unanimous.

7. **PUBLIC FORUM:** none

8. **ADJOURNMENT:** 5:31 P.M.

ATTESTED TO:


Stephanie D. Lucas, City Clerk